

GARAUDE
PARIS

ANNUAL REPORT 2022



Introduction

Garaude Company:

After more than 40 years of trading in the highest quality natural and untreated stone, we believe that our values are an integral part of Garaude's success.

We were first RJC certified in February 2021, and in 2023 we begin the re-certification process.

Due Diligence

To ensure that our supply chain matches our new development strategy, and is as ethical as possible in line with our Code of Conduct and local practices, we have systematically sent our KYC and Code of Conduct (updated in 2022) to all new suppliers and customers.

We have also updated the KYC of our suppliers audited at the time of our first certification (11 companies):

- 3 were RJC-certified between 2021 and 2022
- 2 are no longer suppliers
- 2 have started an RJC certification process.

Since our first certification, we have worked mainly with large mining groups.

Like all our suppliers, they have completed our KYC and signed our Code of Conduct.

They are not RJC-certified, however, they have been audited by auditing firms and jewelry houses.

Risk analysis:

We analyze KYC and documents received from our suppliers and update our database.

We keep in touch with the latest news, and if a rumor makes itself known, we find out who the source is.

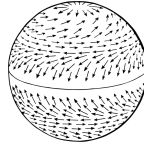
We put our business activities on hold during our investigations.

If our code of conduct and the values we uphold are not respected by our suppliers, then we will cease all relations.

Grievance management:

With the responsible person and the manager of Garaude Paris, we reviewed 2022 and no alerts were identified on o.krifa@garaude.com and we didn't receive any email from our website

<https://garaude.com/help/>



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Human Rights:

We exercise our due diligence regarding the Human Rights both internally and with the stakeholders we engage with. As for the previous point, no alerts have been identified.

Internal regulations:

Since 2021, we have implemented internal rules that are known to all employees and communicated to any new person joining the Garaude team.
As indicated in our 2021 annual report, it has been communicated to all our new employees.

As Garaude is represented by its employees, it is important that they are also committed and understand the importance of these processes and the penalties incurred if they are not respected.

Transparency and traceability:

Since 2019, we have begun a turning point in our business strategy, particularly on the purchasing side: buying rough stones directly from mining groups.
Since 2022, we have made every effort to offer only traceable stones, thus cleaning up our supply chain.

We communicate all these elements in the documents given to our customers.

Conclusions 2022:

We developed our mine to market strategy according to our ethical rules
No major non conformities were identified

Paris, 08/11/2023

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